

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Nalcor Energy - Oil and Gas Inc.					
<b>Reporting Year</b>	<b>From</b>	1/1/2018	<b>To:</b>	12/31/2018	<b>Date submitted</b>	5/24/2019
<b>Reporting Entity ESTMA Identification Number</b>	E153232	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Jim Keating	<b>Date</b>	5/24/2019
<b>Position Title</b>	Executive Vice President Offshore Development		

**Extractive Sector Transparency Measures Act - Annual Report**

**Reporting Year**  
**Reporting Entity Name**  
**Reporting Entity ESTMA Identification Number**  
**Subsidiary Reporting Entities (if necessary)**

**From:** 1/1/2018      **To:** 12/31/2018      **Currency of the Report** CAD  
Nalcor Energy - Oil and Gas Inc.  
E153232

**Payments by Payee**

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Government of Canada	Natural Resources Canada		11,987,358						11,987,358	
Canada -Newfoundland and Labrador	Government of Newfoundland and Labrador	Department of Natural Resources		5,502,153						5,502,153	
Canada	Canada Newfoundland & Labrador Offshore Petroleum Board				160,173					160,173	

**Additional Notes:**

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<b>Reporting Entity Name</b>		Nalcor Energy - Oil and Gas Inc.			<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>		E153232			
<b>Subsidiary Reporting Entities (if necessary)</b>					

**Payments by Project**

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Newfoundland and Labrador	White Rose		1,145,905						<b>1,145,905</b>	
Canada -Newfoundland and Labrador	Hibernia South Extension		15,483,426	160,173					<b>15,643,599</b>	
Canada -Newfoundland and Labrador	Hebron		860,180						<b>860,180</b>	

**Additional Notes<sup>3</sup>:**