



**Nalcor Energy corrects inaccurate information on
Lower Churchill Project spending**

April 03, 2012, St. John's, NL –Nalcor Energy is correcting inaccurate information that has been used today in the media regarding current expenditures on the Lower Churchill Project and particularly Muskrat Falls.

As of January 2012, Nalcor forecasts to spend between \$12 and \$15 million per month on work associated with the Muskrat Falls development up to decision gate 3; not eight million dollars per day as has been inaccurately stated in the media today. This level of expenditure is standard and prudent for a project of this magnitude to ensure all the required data is available to make informed decisions.

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