



Nalcor Energy selects preferred contractor for Muskrat Falls civil works

October 9, 2013, St. John's, NL – Nalcor Energy announced today that it has selected Astaldi Canada Inc. as the preferred contractor for the construction of major civil works for the Muskrat Falls hydroelectric generating facility. Negotiations are expected to conclude in the coming weeks for the contract which includes construction of the powerhouse, intake, gated spillway, transition structures and other associated work.

“We’ve followed an extensive evaluation and selection process for this contract package,” said Gilbert Bennett, Vice President, Nalcor Energy Lower Churchill Project. “Our goal was to identify the contractor that could meet the technical requirements of the work while providing the best overall value for the project and the people of this province.”

Nalcor is now focused on completing commercial negotiations with Astaldi to finalize the contract. Mobilization to the Muskrat Falls Project site and preparation for this work will begin in the coming weeks.

“Work on the Muskrat Falls project is progressing,” said Bennett. “The number of people working on site has grown to approximately 900 and with the start of construction on the powerhouse, that trend will continue.”

Astaldi Canada Inc. is based in Montreal with operating offices in St. John’s and Happy Valley-Goose Bay. Astaldi Canada Inc. is a wholly owned subsidiary of Astaldi S.p.A., a leading Italian general contractor with over 90 years of global experience. Its expertise is in the construction of large infrastructure projects in transportation, water and energy, and civil and industrial building.

For detailed information about the scope of work for this contract, visit the procurement section of the Muskrat Falls Project website at www.muskratfalls.nalcorenergy.com/procurement.

- 2 -

Additional information about Astaldi and its construction projects is available at www.astaldi.com.

-30-

Media Contact:

Karen O'Neill

t. 709.737.1427 c. 709.690.2012

e. koneill@nalcoreenergy.com