

FINANCIAL STATISTICS

<i>Years ended December 31 (millions of Canadian dollars)</i>	2013	2012	2011	2010	2009
OPERATING RESULTS					
Revenue					
Energy sales	756.0	710.4	700.0	588.8	561.6
Other revenue	28.8	15.7	14.1	13.3	10.3
	784.8	726.1	714.1	602.1	571.9
Expenses					
Fuels and power purchased	254.1	243.2	207.8	184.8	202.3
Operating costs	215.4	206.9	200.1	181.9	171.3
Net finance expense	72.5	73.6	70.9	87.1	84.1
Amortization and depletion	87.7	79.3	85.2	67.5	54.9
Other income and expenses	3.9	0.4	(2.8)	3.3	(0.7)
Regulatory adjustments	55.6	30.0	24.1	-	-
	689.2	633.4	585.3	524.6	511.9
Net Income	95.6	92.7	128.8	77.5	60.0
Contributions to net income					
Regulated Electricity	0.5	17.1	23.1	6.5	17.9
Energy Marketing	33.2	21.2	47.1	53.4	37.4
Churchill Falls	23.2	28.3	24.4	26.8	11.7
Oil and Gas	37.5	32.7	39.1	(2.5)	(2.4)
Bull Arm Fabrication	15.5	4.2	3.7	1.1	3.1
Phase 1 Lower Churchill Project	(2.0)	-	-	-	-
Corporate and Other Activities	(12.3)	(10.8)	(8.6)	(7.8)	(7.7)
FINANCIAL POSITION					
Total current assets	921.9	218.6	270.5	227.3	225.4
Total current liabilities	782.9	508.9	313.4	282.1	255.6
Net working capital	139.0	(290.3)	(42.9)	(54.8)	(30.2)
Property, plant and equipment	3,795.6	2,950.3	2,569.6	3,044.7	2,927.2
Accumulated depreciation	577.6	515.3	460.1	1,076.0	1,025.5
Property, plant and equipment, net	3,218.0	2,435.0	2,109.5	1,968.7	1,901.7
Petroleum and natural gas properties	552.6	376.0	304.2	269.2	193.8
Long-term portion of sinking funds	237.9	302.8	247.0	208.4	179.6
Long-term investments	4,477.4	-	-	-	-
Other assets	129.4	114.5	110.6	131.2	130.2
Long-term debt	6,047.9	1,125.9	1,131.5	1,136.7	1,141.6
Other liabilities	372.9	247.2	167.2	120.6	91.5
Shareholder's equity	2,333.5	1,564.9	1,429.7	1,265.4	1,142.0
CAPITAL EXPENDITURES	1,009.5	449.4	253.9	196.3	178.1