



**Churchill Falls (Labrador) Corporation (CF(L)Co) responds to  
Hydro-Québec legal proceedings**

July 26, 2013 - CF(L)Co has completed a preliminary review of the motion filed by Hydro-Québec in the Quebec Superior Court this week. The company remains confident it has made a full and accurate interpretation of the terms of the 1969 Power Contract and the 2016 renewal. CF(L)Co will continue to fulfill contractual obligations with Hydro-Québec.

It is not prudent at this time to comment in detail on the action while the matter is before the courts. Over the coming months, CF(L)Co will provide further information, as required for the case, to clearly articulate the strength of its position. CF(L)Co agrees with Hydro-Québec that this matter should be heard as soon as possible.

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Media Contact(s):

Dawn Dalley

t.709.737.1315 c. 709.727.7715

e. [ddalley@nalcorenergy.com](mailto:ddalley@nalcorenergy.com)